

**Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 June 2015**

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

*(The figures have not been audited)*

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	30.06.2015 RM'000	30.06.2014 RM'000	30.06.2015 RM'000	30.06.2014 RM'000
Revenue	43,340	57,994	156,424	155,769
<b>Results from operating activities</b>	3,537	5,579	14,870	13,560
Finance costs	(283)	(326)	(975)	(692)
Finance income	2	87	315	215
Net finance costs	(281)	(239)	(660)	(477)
<b>Profit before tax</b>	3,256	5,340	14,210	13,083
Tax expense	(394)	(1,218)	(3,543)	(3,447)
<b>Profit for the period</b>	2,862	4,122	10,667	9,636
<b>Other comprehensive income, net of tax</b>				
Foreign currency translation differences for foreign operations	221	(29)	437	(37)
Total other comprehensive income / (expense) for the period	221	(29)	437	(37)
<b>Total comprehensive income for the period</b>	3,083	4,092	11,105	9,599

**Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 June 2015**

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (continued)**

*(The figures have not been audited)*

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	30.06.2015 RM'000	30.06.2014 RM'000	30.06.2015 RM'000	30.06.2014 RM'000
<b>Profit attributable to:</b>				
Owners of the Company	2,825	4,084	10,599	9,595
Non-controlling interests	37	38	68	41
	<u>2,862</u>	<u>4,122</u>	<u>10,667</u>	<u>9,636</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	3,023	4,057	10,993	9,561
Non-controlling interests	60	35	112	38
	<u>3,083</u>	<u>4,092</u>	<u>11,105</u>	<u>9,599</u>
<b>Earnings per share:</b>				
- Basic (sen)	<u>2.17</u>	<u>3.14</u>	<u>8.15</u>	<u>7.38</u>
- Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

*(The unaudited Condensed Consolidated Statements of Profit or loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.)*

**Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 June 2015**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
*(The figures have not been audited)*

	(Unaudited) 30.06.2015 RM'000	(Audited) 30.09.2014 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	23,579	23,060
Intangible assets	2,519	2,633
Investment properties	187	189
Other investments	10	10
Deferred tax assets	2,654	2,578
<b>Total non-current assets</b>	<b>28,949</b>	<b>28,470</b>
<b>Current assets</b>		
Inventories	35,888	38,846
Current tax assets	298	467
Trade and other receivables	70,240	70,591
Deposits and prepayments (including derivative)	7,731	2,714
Cash and cash equivalents	37,221	27,124
	151,378	139,742
<b>Total current assets</b>	<b>151,378</b>	<b>139,742</b>
<b>TOTAL ASSETS</b>	<b>180,327</b>	<b>168,212</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	65,000	65,000
Reserves	59,905	51,454
Total equity attributable to owners of the Company	124,905	116,454
Non-controlling interests	577	634
<b>TOTAL EQUITY</b>	<b>125,482</b>	<b>117,088</b>

**Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 June 2015**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**

*(The figures have not been audited)*

	Note	(Unaudited) 30.06.2014 RM'000	(Audited) 30.09.2014 RM'000
<b>EQUITY AND LIABILITIES</b> (continued)			
<b>Non-current liabilities</b>			
Loans and borrowings	B7	8,570	9,009
Deferred tax liabilities		712	641
<b>Total non-current liabilities</b>		9,282	9,650
<b>Current liabilities</b>			
Loans and borrowings	B7	12,141	11,475
Deferred income		3,363	1,737
Provision for warranties		79	106
Current tax payable		-	-
Trade and other payables (including derivative)		29,980	28,156
<b>Total current liabilities</b>		45,563	41,474
<b>TOTAL LIABILITIES</b>		54,845	51,124
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>180,327</b>	<b>168,212</b>
<b>Net assets per share attributable to equity holders of the Company (RM)</b>		0.97	0.90

*(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.)*

**Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 June 2015**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

*(The figures have not been audited)*

	< ----- Attributable to owners of the Company ----- >					Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Treasury Shares RM'000	Retained Profits RM'000			
<b><u>9 Months Period Ended</u></b>								
<b><u>30 June 2015</u></b>								
At 1 October 2014	65,000	4,302	202	-	46,950	<b>116,454</b>	634	<b>117,088</b>
Total comprehensive income for the period	-	-	394	-	10,599	<b>10,993</b>	112	<b>11,105</b>
Changes in ownership interests in a subsidiary	-	-	-	-	59	<b>59</b>	(169)	<b>(110)</b>
Dividend to owners of the Company	-	-	-	-	(2,600)	<b>(2,600)</b>	-	<b>(2,600)</b>
Share buy-back	-	-	-	(1)	-	<b>(1)</b>	-	<b>(1)</b>
At 30 June 2015	<b>65,000</b>	<b>4,302</b>	<b>596</b>	<b>(1)</b>	<b>55,008</b>	<b>124,905</b>	<b>577</b>	<b>125,482</b>
<b><u>9 Months Period Ended</u></b>								
<b><u>30 June 2014</u></b>								
At 1 October 2013	65,000	4,302	234	-	40,730	<b>110,266</b>	564	<b>110,830</b>
Total comprehensive income for the period	-	-	(34)	-	9,595	<b>9,561</b>	38	<b>9,599</b>
Dividend to owners of the Company	-	-	-	-	(3,900)	<b>(3,900)</b>	-	<b>(3,900)</b>
At 30 June 2014	<b>65,000</b>	<b>4,302</b>	<b>200</b>	<b>-</b>	<b>46,425</b>	<b>115,927</b>	<b>602</b>	<b>116,529</b>

*(The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.)*

**Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 June 2015**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

*(The figures have not been audited)*

	<b>9 Months Period Ended</b>	
	<b>30.06.2015</b>	<b>30.06.2014</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	14,210	13,083
Adjustments for:		
Amortisation of investment properties	2	2
Amortisation of development costs	289	219
Allowance for liquidated and ascertained damages	-	46
Reversal of allowance for foreseeable losses	(558)	(56)
Reversal of warranties	(20)	-
Warranties claimed	(6)	-
Depreciation of property, plant and equipment	1,235	1,105
Loss / (Gain) on disposal of property, plant and equipment	2	(114)
Gain on disposal of asset classified as held for sale	-	(115)
Fair value gain on forward exchange contracts, net	(2,457)	(28)
Finance costs	975	692
Finance income	(315)	(215)
Unrealised foreign exchange gain	(639)	(224)
	<hr/>	<hr/>
Operating profit before working capital changes	12,718	14,395
Changes in working capital:		
Inventories	3,066	(1,534)
Trade and other receivables, deposits and prepayments	(938)	(4,225)
Trade and other payables and deferred income	3,018	8,549
	<hr/>	<hr/>
Cash generated from operations	17,864	17,185
Income taxes paid	(3,392)	(5,919)
Interest paid	(276)	(616)
Interest received	315	215
	<hr/>	<hr/>
<b>Net cash generated from operating activities</b>	<b>14,511</b>	<b>10,865</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	63	218
Purchase of property, plant and equipment	(1,227)	(16,266)
Increase in development costs	(176)	(298)
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	<b>(1,340)</b>	<b>(16,346)</b>

**Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 June 2015**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (continued)**

*(The figures have not been audited)*

	<b>9 Months Period Ended</b>	
	<b>30.06.2015</b>	<b>30.06.2014</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to owners of the Company	(2,600)	(3,900)
Share buy-back	(1)	-
Acquisition of non-controlling interests	(110)	-
Proceeds from loans and borrowings	137	19,329
Repayment of finance lease liabilities	(497)	(296)
Interest paid	(699)	(76)
	<hr/>	<hr/>
<b>Net cash (used in) / generated from financing activities</b>	<b>(3,770)</b>	<b>15,057</b>
	<hr/>	<hr/>
<b>Net increase in cash and cash equivalents</b>	<b>9,401</b>	<b>9,576</b>
<b>Foreign exchange differences on cash held</b>	<b>696</b>	<b>2</b>
<b>Cash and cash equivalents at beginning of the financial period</b>	<b>27,124</b>	<b>23,754</b>
	<hr/>	<hr/>
<b>Cash and cash equivalents at end of the financial period</b>	<b>37,221</b>	<b>33,332</b>
	<hr/>	<hr/>
Cash and cash equivalents included in the statements of cash flows comprise:-		
Cash and bank balances	22,505	19,199
Liquid investment	2,105	11,823
Deposit	12,611	3,704
Bank overdrafts	-	(1,394)
	<hr/>	<hr/>
	<b>37,221</b>	<b>33,332</b>
	<hr/>	<hr/>

*The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.*

**A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”)**

---

**A1. Basis of Preparation**

The unaudited interim financial statements for the period ended 30 June 2015, have been prepared in accordance with MFRS 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standard Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The unaudited interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 30 September 2014. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 September 2014.

The accounting policies applied by the Group in these interim financial statements are consistent with the audited financial statement for the financial year ended 30 September 2014.

At the date of issuance of this unaudited interim financial statements, the MFRSs, amendments to MFRSs and IC Interpretation have been issued by MASB but not yet effective are as listed below:

<b><i>MFRSs, Interpretations and Amendments to MFRSs and IC Interpretation</i></b>	<b><i>Effective for annual periods beginning on or after</i></b>
- Amendments to MFRS 5, <i>Non-current Assets Held for Sale and Discontinued Operations (Annual Improvements 2012-2014 Cycle)</i>	1 January 2016
- Amendments to MFRS 7, <i>Financial Instruments: Disclosures (Annual Improvements 2012-2014 Cycle)</i>	1 January 2016
- Amendments to MFRS 10, <i>Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	1 January 2016
- Amendments to MFRS 10, <i>Consolidated Financial Statements, MFRS 12, Disclosure of Interests in Other Entities and MFRS 128, Investments in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception</i>	1 January 2016
- Amendments to MFRS 11, <i>Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations</i>	1 January 2016
- MFRS 14, <i>Regulatory Deferral Accounts</i>	1 January 2016
- Amendments to MFRS 101, <i>Presentation of Financial Statements – Disclosure Initiative</i>	1 January 2016



**A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”) (continued)**

---

**A1. Basis of Preparation (Cont’d)**

<i>MFRSs, Interpretations and Amendments to MFRSs and IC Interpretation</i>	<i>Effective for annual periods beginning on or after</i>
- Amendments to MFRS 116, <i>Property, Plant and Equipment and MFRS 138, Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation</i>	1 January 2016
- Amendments to MFRS 116, <i>Property, Plant and Equipment and MFRS 141, Agriculture – Agriculture: Bearer Plants</i>	1 January 2016
- Amendments to MFRS 119, <i>Employee Benefits (Annual Improvements 2012-2014 Cycle)</i>	1 January 2016
- Amendments to MFRS 127, <i>Separate Financial Statements – Equity Method in Separate Financial Statements</i>	1 January 2016
- Amendments to MFRS 134, <i>Interim Financial Reporting (Annual Improvements 2012-2014 Cycle)</i>	1 January 2016
- MFRS 15, <i>Revenue from Contracts with Customers</i>	1 January 2017
- MFRS 9, <i>Financial Instruments (2014)</i>	1 January 2018

**A2. Auditors’ Report on Preceding Annual Financial Statements**

There was no qualification in the audit report of the preceding annual financial statements.

**A3. Seasonality or Cyclical Factors**

Save for certain business activities which are project based, our Group does not experience any material seasonality.

**A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

During the current financial quarter under review, there were no items or events that arose, which affected assets, liabilities, equity, net income or cash flows, that are unusual by reason of their nature, size or incidence.

**A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”)  
(continued)**

---

**A5. Nature and Amount of Changes in Estimates**

There were no material changes in estimates during the financial quarter under review.

**A6. Debts and Securities**

There were no issuances, cancellations, repurchases and repayments of debt and equity securities for the current financial quarter under review except for the following:-

*(a) Share buy-back by the company*

During the quarter under review, there was no repurchase of its issued ordinary shares from the open market. The cumulative total number of shares repurchased at the end of the quarter was 1,000 units. There was no resale or cancellation of treasury shares for the quarter under review. The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act, 1965. None of the treasury shares were resold or cancelled during the financial period.

**A7. Dividends Paid and Distributed**

During the financial quarter under review, no dividend was declared and paid.

**A8. Segmental Information**

Segmental information in respect of the Group’s business activities for the financial year to date ended 30 June 2015.

	<b>Turnover RM’000</b>	<b>Profit before Tax RM’000</b>
Marketing and Distribution	66,244	6,705
Manufacturing	72,862	3,372
Services	17,318	4,133
Reportable segment	156,424	14,210

**A9. Subsequent Material Event**

There was no material event subsequent to the end of current financial quarter that has not been reflected in the financial statements.

**A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”) (continued)**

**A10. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter under review except for the following:-

- (i) EITA-Schneider (Mfg) Sdn Bhd. (“ESM”), a wholly owned subsidiary of EITA Resources Berhad (“EITA”), has on 9 March 2015 entered into a Joint Venture Agreement with Shanghai STEP Electric Corporation (“STEP”) for the establishment of a 50:50 joint venture company (“JV Co”) to manufacture, sell, market, distribute, design, repair and service “Elevator and Escalator Control System, Accessories and Equipment” in Malaysia and other specified countries and or regions outside China based on mutual consensus of ESM and STEP.
- (ii) The JV Co was formed under the proposed name of SGRINER AUTOMATION (MFG) SDN. BHD. (“SGRINER”) on 3 June 2015. The initial authorised share capital of SGRINER was RM5.0 million and the initial issued and paid-up share capital was RM1.0 million. ESM and STEP shall each hold 50% equity interest in SGRINER.

**A11. Capital Commitments**

Outstanding commitments in respects of capital expenditure for the Group at reporting date not provided for in the financial statements are:

	<b>RM’000</b>
Balance purchase consideration on acquisition of property, plant and equipment	<u>2,456</u>

**A12. Changes in Contingent Liabilities**

Corporate guarantee given by the Company to secure banking facilities granted to subsidiaries:

	<b>RM’000</b>
At 01.10.2014	110,530
Increase in borrowing facilities	<u>26,691</u>
At 30.06.2015	<u>137,221</u>

Performance guarantee given by subsidiaries for performance of contracts issued to third parties:

	<b>RM’000</b>
At 01.10.2014	3,995
Addition	<u>4,895</u>
At 30.06.2015	<u>8,890</u>

**A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”) (continued)**

**A13. Significant Related Party Transactions**

The Group has the following significant transactions with the related parties during the financial quarter under review:

<b>Company</b>	<b>Relationship</b>
Boilermech Sdn Bhd (“Boilermech”)	A company in which a director and substantial shareholder is also the Non-Independent Non-Executive Director of EITA Resources Berhad (“EITA”)
CTL Automation Sdn Bhd (“CTL”)	A company in which two (2) of the directors and substantial shareholders are the brother and sister-in-law of the Executive Director, Mr. Lim Joo Swee respectively.
Platinum Group	A group of companies in which a director and substantial shareholder is the brother-in-law of the Executive Director, Mr. Lee Peng Sian.

	<b>Cumulative Financial Quarter Ended</b>	
	<b>30.06.2015 RM’000</b>	<b>30.06.2014 RM’000</b>
<u>Boilermech Sdn Bhd (“Boilermech”)</u>		
- Sales of electrical equipment	331	320
<u>CTL Automation Sdn Bhd (“CTL”)</u>		
- Repairs and purchase of elevators parts	(523)	(215)
<u>Platinum Group</u>		
- Sales of power equipment, supply, install, testing and commissioning of electrical work and equipment and maintenance of elevator	136	266

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B)**

**B1. Review of Performance for the Current Financial Quarter and Financial Year To-Date**

	Individual Financial			Cumulative Financial		
	Quarter Ended	Quarter Ended	%	Quarter Ended	Quarter Ended	%
	30.06.2015	30.06.2014	change	30.06.2015	30.06.2014	change
	RM'000	RM'000		RM'000	RM'000	
<b>Revenue</b>						
Marketing and						
Distribution	20,022	20,379	(1.8%)	66,244	60,082	10.3%
Manufacturing	18,953	33,757	(43.9%)	72,862	83,457	(12.7%)
Services	4,365	3,858	13.1%	17,318	12,230	41.6%
<b>Total</b>	<b>43,340</b>	<b>57,994</b>	<b>(25.3%)</b>	<b>156,424</b>	<b>155,769</b>	<b>0.4%</b>
<b>Profit before Tax ("PBT")</b>						
Marketing and						
Distribution	1,151	2,086	(44.8%)	6,705	5,667	18.3%
Manufacturing	1,516	1,989	(23.8%)	3,372	4,071	(17.2%)
Services	589	1,265	(53.4%)	4,133	3,345	23.6%
<b>Total</b>	<b>3,256</b>	<b>5,340</b>	<b>(39.0%)</b>	<b>14,210</b>	<b>13,083</b>	<b>8.6%</b>

The total revenue of the Group for the current quarter decreased by RM14.7 million or 25.3% as compared to the preceding year corresponding quarter mainly due to lower revenue from Marketing and Distribution and Manufacturing segments.

Cumulatively, the Group revenue increased by RM0.7 million or 0.4% as compared to the preceding corresponding period mainly contributed by Marketing and Distribution and Services segments.

The total PBT of the Group for the current quarter decreased by RM2.1 million or 39.0% corresponding to the lower revenue.

Cumulatively, the Group PBT increased by RM1.1 million or 8.6% despite lower revenue recorded mainly due to an unrealised foreign exchange gain on fair value valuation of the forward exchange contracts.

(i) Marketing and Distribution Segment

Current quarter revenue decreased by RM0.4 million or 1.8% mainly due to lower revenue from electrical and electronics components and the impact of Goods and Services Tax ("GST") implemented on 1 April 2015.

Cumulative revenue increased by RM6.2 million or 10.3% mainly contributed by power distribution equipment and electrical and electronics components.

Current quarter PBT decreased by RM0.9 million or 44.8% due to lower revenue and higher sales of lower margin products.

Cumulative PBT increased by RM1.0 million or 18.3% in tandem with higher revenue.

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B) (continued)**

**B1. Review of Performance for the Current Financial Quarter and Financial Year To-Date (Cont'd)**

(i) Manufacturing Segment

Current quarter revenue decreased by RM14.8 million or 43.9% mainly due to lesser execution of elevator projects and lower revenue from busduct.

Cumulative revenue decreased by RM10.6 million or 12.7% for the same reason.

Current quarter PBT decreased by RM0.5 million or 23.8% corresponding to the lower revenue recorded.

Cumulative PBT decreased by RM0.7 million or 17.2% for the same reason.

(ii) Service Segment

Current quarter revenue improved by RM0.5 million or 13.1% mainly contributed by elevator maintenance contracts as well as higher project execution of electrical and security systems.

Cumulative revenue increased by RM5.1 million or 41.6% for the same reason.

Current quarter PBT however decreased by RM0.7 million or 53.4% mainly due to lower profit contribution from elevator repairs sales.

Cumulative PBT increased by RM0.8 million or 23.6% corresponding to the increased revenue.

**B2. Review of Current Financial Quarter Performance against Preceding Quarter**

	<b>Individual Financial Quarter Ended</b>		<b>% change</b>
	<b>30.06.2015 RM'000</b>	<b>31.03.2015 RM'000</b>	
<b>Revenue</b>			
Marketing and Distribution	20,022	22,515	(11.1%)
Manufacturing	18,953	33,909	(44.1%)
Services	4,365	6,827	(36.1%)
<b>Total</b>	43,340	63,251	(31.5%)
<b>Profit before Tax ("PBT")</b>			
Marketing and Distribution	1,151	2,983	(61.4%)
Manufacturing	1,516	2,525	(40.0%)
Services	589	1,972	(70.1%)
<b>Total</b>	3,256	7,480	(56.5%)

The total revenue of the Group for the current quarter decreased by RM19.9 million or 31.5% against preceding quarter due to lower revenue from all business segments.

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS  
(APPENDIX 9B) (continued)**

---

**B2. Review of Current Financial Quarter Performance against Preceding Quarter (Cont'd)**

The total PBT of the Group for the current quarter decreased by RM4.2 million or 56.5% in tandem with the lower revenue.

(i) Marketing and Distribution Segment

Revenue decreased by RM2.5 million or 11.1% mainly due to lower sales from electrical and electronics components and the impact of GST.

Current quarter PBT decreased by RM1.8 million or 61.4% for the same reason.

(ii) Manufacturing Segment

Current quarter revenue decreased by RM15.0 million or 44.1% mainly due to lesser execution of elevator projects.

Current quarter PBT decreased by RM1.0 million or 40.0% corresponding to the lower revenue.

(iii) Services Segment

Current quarter revenue decreased by RM2.5 million or 36.1% mainly due to lower repair sales.

Current quarter PBT decreased by RM1.4 million or 70.1% for the same reason.

**B3. Commentary on Prospects**

The regional and global economic environment continues to be challenging. Barring any unforeseen circumstances, the Board of Directors of the Company is cautiously optimistic on the Group's performance and will adopt an appropriate business strategy to strengthen its operational efficiency and to deliver satisfactory results for the financial year ending 30 September 2015.

**B4. Profit Forecast**

Profit forecast was not provided.

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS  
(APPENDIX 9B) (continued)**

**B5. Tax Expense**

	<b>Individual Financial Quarter Ended 30.06.2015 RM'000</b>	<b>Cumulative Financial Quarter Ended 30.06.2015 RM'000</b>
<b>Current tax expense</b>		
Malaysia - current period	(224)	3,261
- prior period	490	490
Overseas - current period	36	77
- prior period	(1)	(43)
Double tax deduction	(52)	(239)
Total current tax recognised in profit or loss	249	3,546
<b>Deferred tax expense</b>		
Origination and reversal of temporary differences	151	(92)
Under provision in prior year	-	10
Effect of changes in tax rate	(6)	79
Total deferred tax recognised in profit or loss	145	(3)
Total income tax expense	<u>394</u>	<u>3,543</u>

**B6. Status of Corporate Proposals Announced**

(a) Status of Corporate Proposal Announced but Not Completed

There were no corporate proposals announced but not completed as at the date of this report.

(b) Utilisation of Proceeds Raised From Corporate Exercise

The Initial Public Offering ("IPO") consisted of 23.0 million new ordinary shares of RM0.50 each ("EITA shares") and offer for sale of 17.0 million EITA shares at an issue price of RM0.76. The IPO raised proceeds of RM17.48 million for the Company ("IPO Proceeds").



**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS  
(APPENDIX 9B) (continued)**

**B6. Status of Corporate Proposals Announced (Cont'd)**

As at 30 June 2015, the status of utilisation of proceeds is as follow:

Description of Utilisation	Proposed Utilisation RM'000	Actual Utilisation RM'000	Re-allocation RM'000	Balance RM'000	Intended Time Frame for Utilisation upon listing on 9 April 2012
(i) Expansion and improvements of manufacturing and business facilities	8,851	(4,551)	-	4,300*	Within 48 months
(ii) Expansion in R&D	3,750	(1,017)	-	2,733*	Within 48 months
(iii) Working capital	2,079	(2,127)	48	-	Within 12 months
(iv) Estimated listing expenses	2,800	(2,752)	(48)	-	Immediate
<b>Total Public Issue Proceeds</b>	<b>17,480</b>	<b>(10,447)</b>	<b>-</b>	<b>7,033</b>	

**Note:**

\*On 7 March 2014, the Board of Directors had resolved to approve the extension of time for the utilisation of the remaining IPO proceeds for the expansion and improvements of manufacturing and business facilities and the expansion in R&D until 9 April 2016.

The main reason for the revision of time is due to the delayed delivery of the vacant possession of the land purchased for the purpose of the expansion of the elevators manufacturing facility of the Group.

**B7. Group Borrowings**

	As at 30.06.2015 RM'000	As at 30.06.2014 RM'000
<b>Non-current</b>		
Finance lease liabilities	742	683
Term loan – secured	7,828	8,585
	<u>8,570</u>	<u>9,268</u>
<b>Current</b>		
Bank overdrafts – unsecured	-	1,394
Bills payable – unsecured	11,085	20,975
Finance lease liabilities	280	333
Term loan – secured	776	765
	<u>12,141</u>	<u>23,467</u>
<b>Total group borrowing</b>	<u>20,711</u>	<u>32,735</u>

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS  
(APPENDIX 9B) (continued)**

**B8. Change in Material Litigations**

There were no outstanding material litigations as at the date of this report.

**B9. Proposed Dividend**

The Board of Directors has declared a first interim dividend of 2.00 sen per ordinary share, tax exempt under single-tier tax system amounting to RM2,599,980 in respect of the financial year ending 30 September 2015, payable on 30 September 2015, to all shareholders whose names appear on the Register of Members and Record of Depositors on 15 September 2015.

A Depositor shall qualify for entitlement only in respect of:

- (a) Securities transferred to the Depositor's Securities Account before 4.00 p.m. on 15 September 2015, in respect of ordinary transfer; and
- (b) Securities bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

**B10. Earnings per Ordinary Share**

**(a) Basic earnings per ordinary share ("EPS")**

The calculation of EPS was based on the profit attributable to ordinary shareholders and a weighted average number of ordinary shares in issue during the financial period calculated as follows:

	Individual Financial Quarter Ended		Year-to-date Ended	
	30.06.2015	30.06.2014	30.06.2015	30.06.2014
Profit for the period attributable to owners (RM'000)	2,825	4,084	10,599	9,595
Weighted average number of ordinary shares in issue ('000)	130,000	130,000	130,000	130,000
Basic EPS (sen)	<u>2.17</u>	<u>3.14</u>	<u>8.15</u>	<u>7.38</u>

**(b) Diluted EPS**

The Group did not issue any financial instruments, convertible securities and / or other contracts that may entitle its holders to new ordinary shares and therefore dilute its basic earnings per share.

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS  
(APPENDIX 9B) (continued)**

**B11. Financial Instruments**

Outstanding derivatives as at 30 June 2015 is as follow:

<b>Type of derivatives</b>	<b>Contract / Notional Value RM'000</b>	<b>Fair Value Through Profit or Loss RM'000</b>
Less than 1 year:-		
Forward exchange contract-buy	<u>64,185</u>	<u>2,485</u>

There are no changes to policies related to financial instruments since last financial year.

**B12. Realised and Unrealised Retained Earnings**

	<b>As At 30.06.2015 RM'000</b>	<b>As At 31.03.2015 RM'000</b>
Total retained profits of the Company and its subsidiaries:		
- Realised	56,659	56,768
- Unrealised	<u>5,066</u>	<u>3,664</u>
	61,725	60,432
Less: Consolidation adjustments	<u>(6,717)</u>	<u>(5,649)</u>
The retained earnings as per condensed consolidated financial statements	<u>55,008</u>	<u>54,783</u>

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS  
(APPENDIX 9B) (continued)**

**B13. Notes to Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income**

	Individual Financial Quarter Ended		Year-to-date Ended	
	30.06.15 RM'000	30.06.14 RM'000	30.06.15 RM'000	30.06.14 RM'000
<b>Profit for the period is arrived after charging / (crediting):</b>				
Allowance for liquidated and ascertained damages (LAD)	-	42	-	46
(Reversal of) / Allowance for diminution in value of other investment	(17)	2	(17)	8
Bad debts written off	714	643	714	643
Depreciation and amortisation	502	479	1,526	1,324
(Reversal of) / Provision for allowance for doubtful debts	(542)	(1,073)	463	349
Inventories written down to net realisable value	59	211	563	910
Loss / (Gain) on disposal of property, plant and equipment	2	(120)	2	(114)
Foreign exchange (gain) / loss, net	(605)	51	(260)	404
Reversal of allowance for foreseeable loss	(465)	(652)	(558)	(56)
Property, plant and equipment written off	-	*	-	*
Fair value changes on forward exchange contracts	(1,088)	(119)	(2,457)	(28)
Gain on disposal of asset classified as held for sale	-	-	-	(115)
Provision for / (reversal of) warranties	57	-	(20)	-

**Note:**

\* – Denotes less than RM1,000

**B14. Authority for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 28 August 2015.